

## International

### UK to get New Prime Minister on Sep 5; Liz Truss, Rishi Sunak in fray



UK will get a new Prime Minister on September 5. The winner of the leadership contest will be announced just after 12.30 British Standard Time tomorrow by Sir Graham Brady, chairman of the 1922 Committee of Conservative backbench MPs. Two candidates Liz Truss and Rishi Sunak are in the fray. The two finalists Sunak and Truss were elected by Conservative lawmakers after several rounds of voting. The final two candidates were then put to a vote of the full party membership across the country, which is about 180,000 people, by postal ballot

### Chile votes comprehensively against new, progressive constitution



In Chile, people have comprehensively voted against a new, progressive constitution that was drafted to replace the 1980 document written under Gen Augusto Pinochet's dictatorship. It brings a stinging setback to President Gabriel Boric who argued new document would have ushered in a new progressive era. With 99 percent of the votes counted in Sunday's plebiscite, the rejection camp had 61.9 percent support, compared to 38.1 percent for approval amid heavy turnout with long lines at polling states.

## **China & Japan ground ferries, flights as Typhoon approaches**



China and Japan have grounded ferries and flights as Typhoon Hinnamnor, the strongest global storm this year, blew its way past Taiwan and the Koreas with fierce winds and heavy rains. Hinnamnor is forecasted to move gradually northward into the East China Sea with maximum sustained winds of 175 kilometres per hour. In Japan, evacuations and flight cancellations have been ordered in southern Okinawa Island.

## **IAEA says, Zaporizhzhia nuclear plant loses link to main power line**



International Atomic Energy Agency, IAEA has said that the Russian-controlled Zaporizhzhia nuclear plant in Ukraine has lost its link to its last remaining main power line. In a statement, the UN nuclear watchdog, IAEA said, the plant is now relying on a reserve line to supply power to Ukraine's grid. After inspecting the plant, the IAEA chief Rafael Grossi said the integrity of the plant has been violated several times.

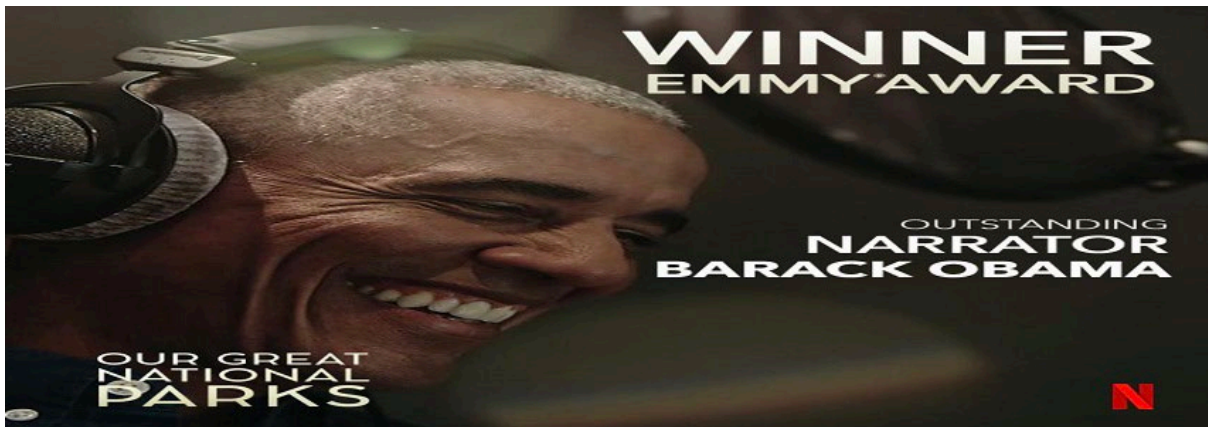


## **China warns of countermeasures as US approves 1.1bn arms sales to Taiwan**



China has warned the United States of taking countermeasures after the Biden administration approved more than 1.1 billion dollars in arms sales to Taiwan. The military equipment package to Taiwan includes Sidewinder missiles, which can be used for air-to-air and surface-attack missions, Harpoon anti-ship missiles and support for Taiwan's surveillance radar programme.

## **Obama wins Emmy for narrating documentary**



Former president Barack Obama has won the best narrator Emmy Award for his Netflix documentary series, Our Great National Parks. The Obamas' production company, Higher Ground, is behind the five-part series on national parks around the world. The Emmy joins Mr Obama's two Grammy awards putting him halfway to becoming an Egot - someone with an Emmy, Grammy, Oscar and Tony award.

He becomes only the second US president in history to win an Emmy. Mr Obama won Grammy Awards for audio versions of his memoirs "The Audacity of Hope" and "Dreams from My Father". The only other president to win an Emmy was Dwight Eisenhower, who won an honorary award in 1956 for becoming the first president to conduct a televised news conference.

## National

### Petroleum and Natural Gas Minister to lead official delegation to attend Gastech Milan-2022



Petroleum and Natural Gas Minister Hardeep Singh Puri will lead an official and business delegation to Milan, Italy from today to attend the Gastech Milan-2022. Gastech, the World's largest gathering focussed on LNG as an abated bridge fuel will bring together leading Ministers and CEOs to discuss the evolving energy landscape, assess post-pandemic economic recovery and navigate a route to a just energy transition.

The Minister will chair the "India Spotlight: Powering India's energy industry - new avenues for a sustainable future" panel discussion.

### ISRO tests system to recover spent rocket stages



The Indian Space Research Organisation (ISRO) has successfully tested a technology that could aid cost-effective recovery of spent rocket stages and safely land payloads on other planets. The Inflatable Aerodynamic Decelerator (IAD) was designed, developed and successfully test-flown by ISRO's Vikram Sarabhai Space Centre (VSSC) on a Rohini-300 (RH300 Mk II) sounding rocket from the Thumba Equatorial Rocket Launching Station (TERLS).



## **HM Amit Shah launches mascot & anthem for 36th National Games in Ahmedabad**



Union Home Minister Amit Shah has launched the mascot and the anthem for the 36th National Games at Trans Stadia in Ahmedabad. The mascot is named as Savaj which means cub in Gujarati. The anthem is based on the theme of Ek Bharat Shreshtha Bharat. The National Games will be organised between 29th of this month to 12th of next month at six cities in the state namely Ahmedabad, Gandhinagar, Surat, Vadodara, Rajkot and Bhavnagar.

## **INS Satpura strengthens Friendship and Cooperation with Fiji**



INS Satpura visited Suva, Fiji from 01 - 03 September 2022 as part of its Operational Deployment in the Pacific Ocean. The ship's visit is aimed at further strengthening the friendship and cooperation between the two nations. During the port call, there were high level exchanges between the ship's crew and the Fiji Navy. As part of the community outreach programme, planting of a thousand mangrove saplings was undertaken by the ship's crew in coordination with Fiji's forestry department.

## Cyrus Mistry, former Tata Group chairman, dies in road accident



Former Tata Group chairman Cyrus Mistry died in a road accident. The accident occurred at Charoti in Palghar when his Mercedes was returning from Ahmedabad to Mumbai. Mistry was the chairman of Tata Group from 2012 to 2016. He had taken over as chairman in December post-Ratan Tata's retirement.

Pallonji Mistry - Cyrus's father has recently died in June at the age of 93. Their empire-built luxury hotels, stadiums, palaces and factories across Asia.

## Banking and Economy

### India to emerge third-largest economy of world by 2029



India is set to become the third largest economy in the world by 2029. A State Bank of India report said India will surpass Germany in 2027 and most likely Japan by 2029 at the current rate of growth. The report said that the country has undergone a large structural shift since 2014 and is now the 5th largest economy overtaking the United Kingdom. The report is authored by Soumya Kanti Ghosh, group chief economic adviser, SBI.



## **PSU banks to open 300 branches in unbanked villages by Dec 2022**



As part of the financial inclusion drive, public sector banks will open about 300 brick-and-mortar branches in the unbanked areas of various states by December 2022. These branches will cover all remaining unbanked villages with a population of more than 3,000. A maximum of 95 branches will be opened in Rajasthan, followed by 54 in Madhya Pradesh. The banks will also open 38 branches in Gujarat, 33 in Maharashtra, 32 in Jharkhand, and 31 in Uttar Pradesh. Bank of Baroda will open 76 branches, while State Bank of India will establish 60 branches.

Banks have been asked to open branches at allocated locations by the respective State Level Bankers' Committee (SLBC) by December 2022.

## **Gross bank credit by Indian airports doubles to ₹8,673 cr in two years**



The outstanding amount of gross bank credit by Indian airports has almost doubled over the past two years to ₹8,673 crore as of July 2022 compared with ₹4,970 crore at the same time in 2020, according to data put out by the Reserve Bank of India. In July 2021 Indian airports' cumulative gross bank credit was ₹7,420 crore which increased by 16.5 per cent to ₹8,673 crore as of July 29, 2022. There has been an almost 30 per cent hike in the gross bank credit since the beginning of FY23 (Between April and July 2022).

## Sports

### 68th edition of Nehru Trophy Boat Race to be held at Punnamada lake in Kerala



In Kerala, the 68th edition of the prestigious Nehru Trophy Boat Race will be held at Punnamada lake in Alappuzha district. 20 snake boats (chundan valloms) will be competing for the coveted trophy, which bears the signature of the first Prime Minister of India, Pandit Jawaharlal Nehru. The event is marked by vigour, sportsman spirit and revelry. Competitions are held in nine categories in which nearly 77 boats including snake boats will take part.

### T20 Asia Cup cricket: India suffers 5-wicket defeat to Pakistan in Super 4 stage



India suffered a five-wicket defeat to Pakistan in the Super four match at the Dubai International Cricket Stadium. Put into bat first, India posted a total of 181 runs for seven in stipulated 20 overs riding on Virat Kohli's 60 off 44. In reply, Pakistan overhauled the target in 19.5 overs losing five wickets with the help of Mohammad Rizwan's 71 off 51 and Mohammad Nawaz's 42 off 20 balls.



## Dutch Grand Prix: Max Verstappen Wins Home GP To Extend F1 Title Lead



Max Verstappen claimed the eventful Dutch Grand Prix 2022 on Sunday for a second successive win for Red Bull in his home race. The Formula One championship leader prevailed in a chaotic race, four seconds ahead of Mercedes' George Russell. Ferrari's Charles Leclerc was third. Verstappen has now won 10 in 15 races this season, and extended his lead to 109 points.